



Dempo Charities Trust's
DHEMPE COLLEGE OF ARTS & SCIENCE
Miramar, Panaji-Goa

Practical approach to Goods and Service tax

Course objectives

- To make students learn practical aspects of Goods and Service tax (GST) calculations and make them aware of the licensing and registration procedures.

Course contents

- Criteria for GST
- One Nation One Tax
- VAT v/s Cost
- Applicability of GST on all suppliers
- Destination based Taxation
- Input Tax Credit
- Taxes under GST
- GST benefit: Taxes on value addition only
: Input Tax Credit on Expenses
- Coverage on Existing Stock/Inventory
- Return filling under GST
- Consequences of Non-Compliance
- Use of accounting software

Course outcome

- Students are able to do the calculations of GST.

