Memorandum of Understanding (MOU)

This agreement is made on <u>6 April 2023</u>

BETWEEN

(1) DEMPO CHARITIES TRUST's DHEMPE COLLEGE OF ARTS AND SCIENCE, PANAJI-GOA, INDIA

and

(2) TechXcl India Pvt. Ltd., 304/G1, Ground Floor, Martin Enclave, Caranzalem, Tiswadi, North Goa, Goa, India, 403001

Both hereafter referred to as the "Parties" collectively or "Party" individually.

1. Introduction

The purpose of this MoU is to foster collaboration between the DEMPO CHARITIES TRUST's DHEMPE COLLEGE OF ARTS AND SCIENCE, PANAJI-GOA, INDIA.

and

TechXcl India Pvt. Ltd. The aim is to establish an industry-academia link between the institution and the company for mutual benefit and to facilitate internship and placement of students.

2. Validity and Termination

This agreement shall remain valid for 5 years unless terminated by:

a) Mutual agreement between the two parties, or
b) Either party by six month's written notice.

3. Areas of Co-operation

The parties agree to promote the collaboration in the following areas to further the common interests of the two parties:

a) Promoting a vibrant Institute-Industry Interaction, where faculty and students are exposed to industry experts, so they understand the current trends and needs of the world in terms of research and development.
b) Assistance for student internships and placement.
c) Mentoring support for budding students' association.
d) Collaborative startup program.

Senior staff from DEMPO CHARITIES TRUST's DHEMPE COLLEGE OF ARTS AND SCIENCE, PANAJI-GOA, INDIA

and TechXcl India Pvt. Ltd. will communicate and meet regularly to promote the collaboration.

Signed on behalf of
Dempo Charities Trust's
Dhempe College of Arts & Science

Panaji-Goa

Signed on behalf of
TechXcl India Pvt. Ltd.

Panaji-Goa

For TechXcl India Pvt. Ltd.

Director

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Prof. Vrinda P. Borker
Professor and Principal

Principal
Dempo Charities Trust's
Dhempe College of Arts & Science.
Panaji-Goa.

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Mr. Hrishikesh Bhandari
CEO & Director

Witness: 1. Mrs Varsha Virginkar

2. Dr. Sonia B. Parsekar